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KOSOVO AGENCY OF STATISTICS

PRESS RELEASE

Harmonized Index of Consumer Prices (HICP), September 2023

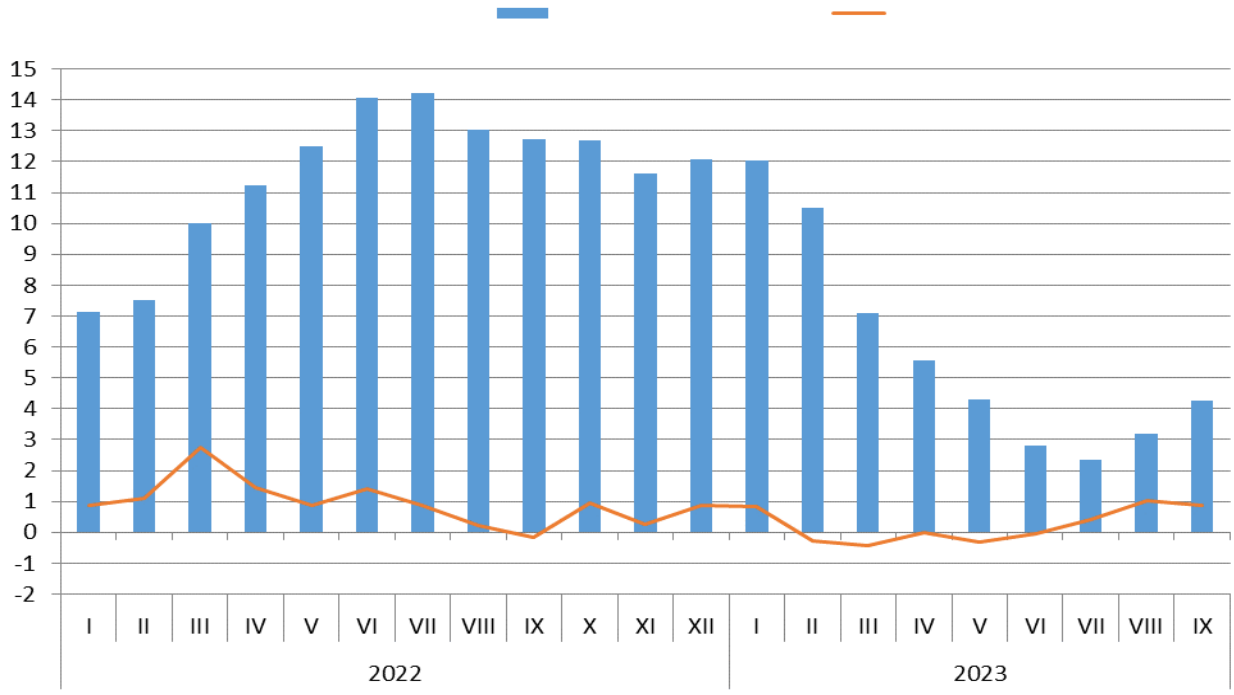
11.10.2023

The Kosovo Agency of Statistics (KAS) has released the Harmonized Index of Consumer Prices (HICP) for the month of September 2023, with the base year 2015=100.

Consumer prices went up to 4.2% annually and 0.9% monthly

The monthly inflation measured by the harmonized index of consumer prices was 0.9% in September 2023. The annual inflation rate measured in September 2023 to September 2022 was 4.2%.

Monthly and annual rate of inflation in % measured by HICP



September 2023 / September 2022 4.2%

The total harmonized index of consumer prices is higher by an average of 4.2% in the month of September 2023, compared to the month of September 2022. This is mainly explained by the increase in consumer prices in this period in the COICOP groups and subgroups: vegetables (25.4%); fruits (14.1%); goods and services for the usual maintenance of the household (11.0%);

food products (9.6%); sugar, jam, honey, chocolate and sweets (9.3%); other recreational, garden and pet items and equipment (7.4%); non-alcoholic beverages (7.1%); alcoholic beverages, tobacco (6.6%); maintenance and arrangement of residence (6.5%); personal care (5.9%); transport services (5.5%); bread and grains (5.3%); restaurants and hotels (4.3%); electricity, gas and other fuels (4.1%); outpatient services (4.1%); health (3.6%); recreation and culture (3.5%); clothing and footwear (3.4%); meat (2.7%); various goods and services (2.7%); and milk, cheese, and eggs (1.5%), with a common impact of these subgroups by 4.4 percent on HICP.

Meanwhile, the drop in prices is observed in COICOP groups and subgroups: oils and fats (-12.7%) and use of equipment for personal transport (-1.1%), with a common impact of these subgroups by (-0.2 percent) on HICP.

September 2023 / August 2023 0.9%

The total harmonized index of consumer prices is higher by an average of 0.9% in September 2023, compared to September 2023. This is mainly explained by the increase in consumer prices of COICOP subgroups: solid fuels, firewood, pellets, etc. (6.4%); transportation (2.9%); housing, water, electricity, gas and other fuels (1.8%); bread and grains (1.7%), with a common impact of these subgroups by 1.0 percent on HICP.

While the drop in prices is observed in COICOP groups and subgroups: flight tickets (-7.0%) and transport services (-3.7%) with a common impact of these subgroups by (-0.1 per percent) on HICP.

Monthly and annual price changes in % for COICOP groups and subgroups, Kosovo

COICOP	Groups and subgroups	Weight 2023 in ‰	IX - 2023 2015=100	IX - 2023 VIII- 2023	IX - 2023 IX- 2022
00	Total HICP	1000	129.5	0.9	4.2
01	Food and non-alcoholic beverages	381.9	142.3	0.4	5.5
02	Alcoholic beverages, tobacco	64.4	137.2	0.6	6.6
03	Clothing and footwear	41.1	106.1	0.6	3.4
04	Electricity, gas and other fuels	89.4	121.0	1.8	3.9
05	Furnishing, household equipment and maintenance of the house	62	120.0	-0.1	5.5
06	Healthcare	24.1	116.4	0.9	3.6
07	Transportation	182.9	128.5	2.9	2.0
08	Means of communication	21.9	114.4	-0.2	-0.4
09	Recreation and culture	36.6	105.3	0.3	3.5
10	Education	5.9	104.0	-0.9	1.5
11	Restaurants and hotels	32.1	129.3	0.2	4.3
12	Miscellaneous goods and services	57.8	116.9	-0.6	2.7

For more information about the Harmonized Index of Consumer Prices (HICP) for the month of September 2023, visit: https://ask.rks-gov.net/Themes/PricesAndInflation